

procedures for requesting pricing notification for herbal medicine products

Year 2021

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1. A notification request for pricing / changing a price of a herbal medicine product shall be submitted by the company to the Department of Registration of Herbal Medicines. The notification request shall include the required documents according to the checklist (attached).
2. A notification request of a herbal medicine product shall be issued until the issuance of the registration notification.
3. For products that have previously obtained approval for registration under another classification, the company shall apply to evaluate the product as a herbal medicine before submitting an application of a notification request.
4. The companies that have products which previously obtained obligatory pricing before applying the new standards for pricing herbal medicines, may apply to change the price of these products in accordance with the new standards.
5. In the case of the products priced according to the new standards, the company may not apply to change the price upward before passing one year from the date of the previous pricing, provided that the new price shall apply to the batches produced after obtaining the approval of the new price.
6. In case of the products priced according to the new standards and they have variants approval, an application shall be submitted to change the price, provided that the new price shall apply to the batches produced after obtaining the final approval of the variant.
7. The company may apply to decrease the price at any time. The new price will be permitted to be applied to the produced batches within 3 months after obtaining an approval for the new price.